# 360Value® HO3/HO5 & Dwelling Fire RCE Guide



This Guide provides information on our interface with **360Value**® which is the tool we use calculate the properties minimum Replacement Cost.

How we interface with 360Value® navigation varies from New Business Quoting and Endorsement – Modify Coverage on Policy.

The following **Table of Contents** are separated by **New Business** and **Endorsements** to account for these variations.

Select the desired Table of contents section for more information:



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Click on the following to view a navigation video:

Training Video
360Value® Marketing Demo Video

This section provides information on how we interface with 360Value during the **New Business Quote** process:

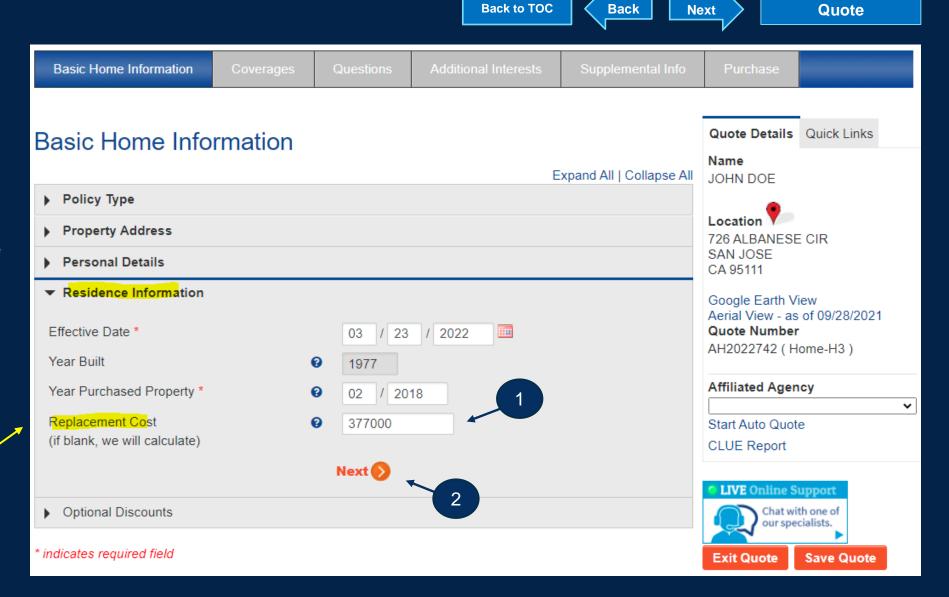
The **Stillwater Home quote** will interface with **360Value**® to calculate the minimum **Replacement Cost**.

- The calculated value will appear in the Replacement Cost field on the Residence Information screen.
- When you click **Next** the quote will redirect to the **360Value**® Landing page:

### **NOTE:**

Since we interface with **360Value®** there are some characteristics in the **360Value®** calculation that may not carry over to our final **Replacement Cost** calculation.

Therefore, the 360Value® Estimated Replacement Cost value and Valuation Report may show different values or characteristics that will not be saved. This may result in a higher calculated value in the Replacement Cost field in the Quote.



The landing page for the Home quote interface is the **Primary Information** screen.

This will display all the Primary construction characteristics of the property including:

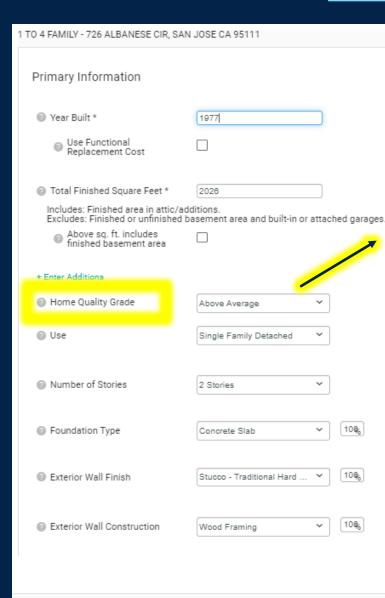
- Year Built
- Square footage

More info on next page

- Home Quality Grade
- Use
- Number of stories
- Foundation Type
- Exterior Wall Finish
- Exterior Wall Construction
- Roof Cover (roof type)
- Roof Shape
- Garage/Carport
- Floor Coverings
- Fireplaces
- Kitchen
- Bathroom

This is where you can **review/edit** the **Primary Property** characteristics.

- 1 Click on **ENTER MORE DETAILS** if you need to add more specific property information.
- Click on CALCULATE NOW to calculate the Valuation



. . .

Cancel Valuation

Home Quality Grade will not save Economy or Standard selections:



For this reason, **Economy** and **Standard Grades** should **NOT** be selected when customizing the replacement value as those values will not be saved.

Failure to do so will result in a higher **Replacement Cost** Value being applied after the **360Value®** session is completed

If **Premium** is selected, we will automatically **Apply Costs** for Luxury Home Builder.



Therefore...the **Apply Costs for Luxury Home Builder** box should be manually checked whenever **Premium** is selected.



- \* Square footage can only be increased.
- The Total Finished Square Feet can be manually adjusted, BUT we DO NOT allow it to be reduced below the value shown.
- If the Total Finished Square Feet field is manually lowered it will automatically reset back to the higher value originally displayed.

Requests to change the Year Built or to lower Square Footage must be emailed to Underwriting@Stillwater.com for review and approval.

## Underwriting accepts any of the following as proof:

- County records
- Appraisals or builder plans (new construction only) are acceptable sources
- We do not accept MLS or sales listings as this info is just what is provided by the seller

### **Finished Basements**

If the Home has a **Basement** there are additional basement questions that should be answered.

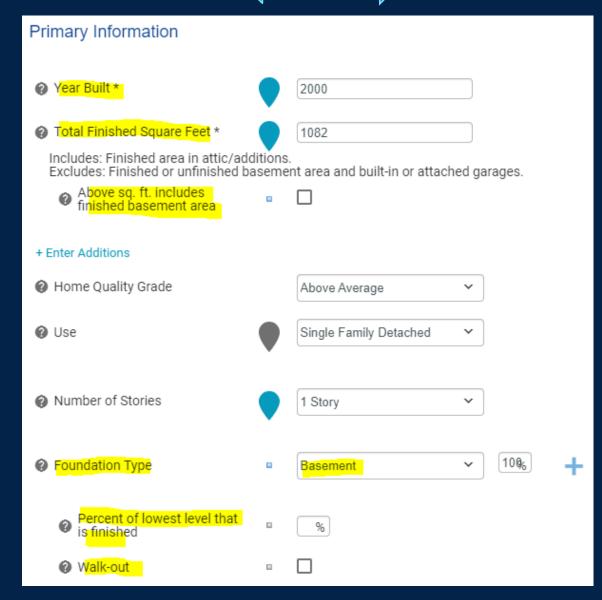
If the Total Finished Square Feet includes the finished basement area the box should be marked.





Basement - Foundation Types will include additional questions that provide a more accurate Replacement Cost Estimate:

- · Percentage of lowest level that is finished
- Walk-out selection box if it is a Walk-out basement

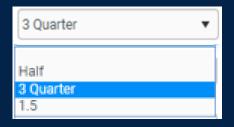


## **How to Make Changes**

## **Example Bathrooms:**



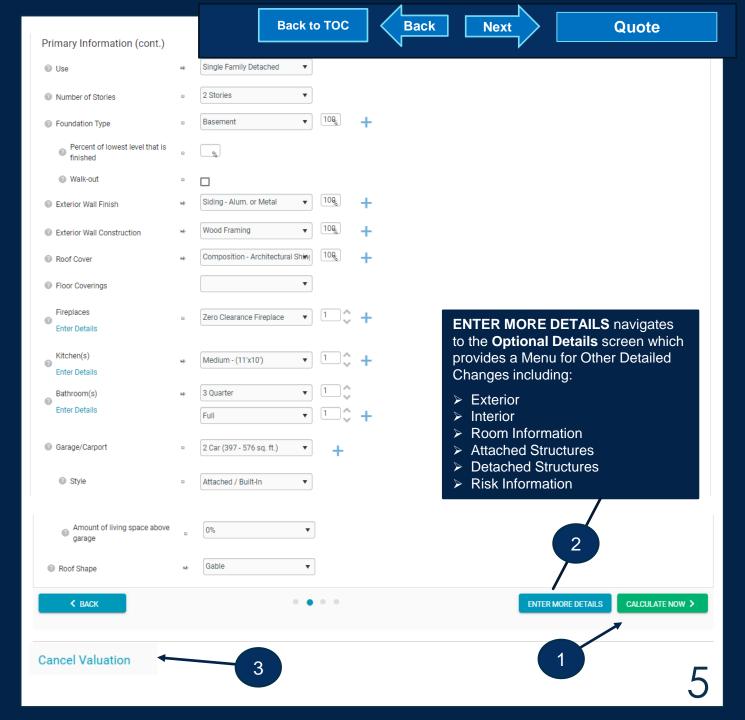
• Use the arrow to change the bathroom size:



• Use the up and down arrows to increase or lower the number of bathrooms:



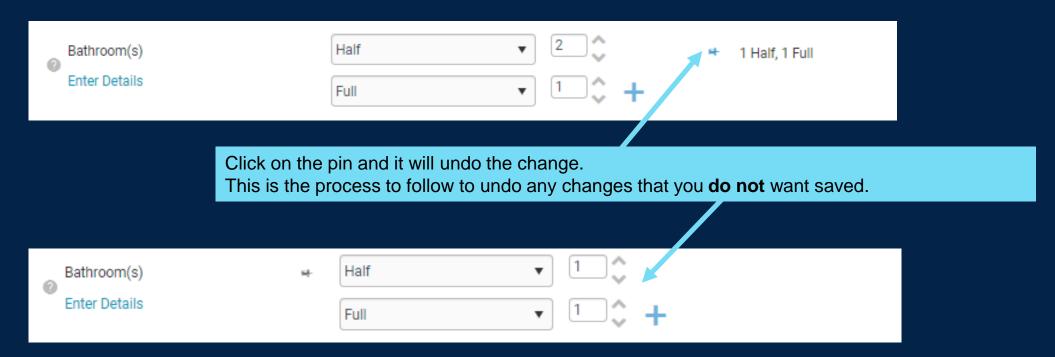
- Use the + to add another bathroom with a different size:
- To calculate any changes click on CALCULATE NOW
- **ENTER MORE DETAILS** allows you to make detailed changes
- Click on Cancel Valuation to undo any changes or to exit 360Value®



If a characteristic is changed it will pin a record of the item before the change was made.

In this example the **Half Bath** was changed from **1 to 2**.

The pin provides a record of what it was changed from.



## **ENTER MORE DETAILS**

provides a menu of Optional Details to select more detailed Info including:

- Exterior
- Room Information
- Interior Additional Features
- Attached Structures
- Risk Information
- **Detached Structures**

Optional Details			
✓ Exterior	Roof Construction, Specialty Windows, Specialty Trim and Details		
Roof Construction	wood Framed ▼ 100 + Exterior		
Foundation Material	→ Concrete ▼ 109 <sub>6</sub> →		
Property Slope	→ None (0 - 15 degrees)  ▼		
Site Access	Average - No Unusual Constraints		
Number of Dormers			
Exterior Doors	Exterior Doors   Exterior Doors		
Specialty Windows	•		
Exterior Trim and Details	•		
> Interior	Walls, Ceilings, Electrical, Specialty Systems		
> Room Information Bedrooms, Dining Rooms, Laundry Rooms, Utility Rooms, Sports Courts			
> Additional Features	Indoor Pools and Spas, Alternative Energy, Accessible Home Solar Panels are found here		
> Attached Structures	Porches, Decks, Balconies, Attached Pools and Spas  Pools are found here		
> Detached Structures	Detached Structures Detached Garages, Storage Sheds, Stables/Barns, Fencing, Pools		
> Risk Information Does not affect estimated replacement cost			
< BACK	CALCULATE NOW >		

✓ Interior	Walls, Ceilings, Electrical, Specialty Systems	
Average Wall Height	st 8	Interior
Interior Wall Material	→ Drywall ▼ 100%	
Interior Wall Finish	Paint ▼ 100%	
Ceiling Finish	Paint ▼ 100g	
Heating System	→ Forced Air Heating System  ▼ 1   ↑   ↑	
Cooling System	Central Air Conditioning ▼ 1	
Specialty Systems	₩ Sump Pump ▼ 1	
	₩ Water Softener ▼ 1 ↑ +	
Electrical Features	Electrical Service Size - 200 amp	
Lighting	H Recessed Light ▼ 14	
Staircases and Conveyances	•	
Interior Doors and Millwork	Cedar-lined Closet ▼ 1 ↑	
Other	▼	7

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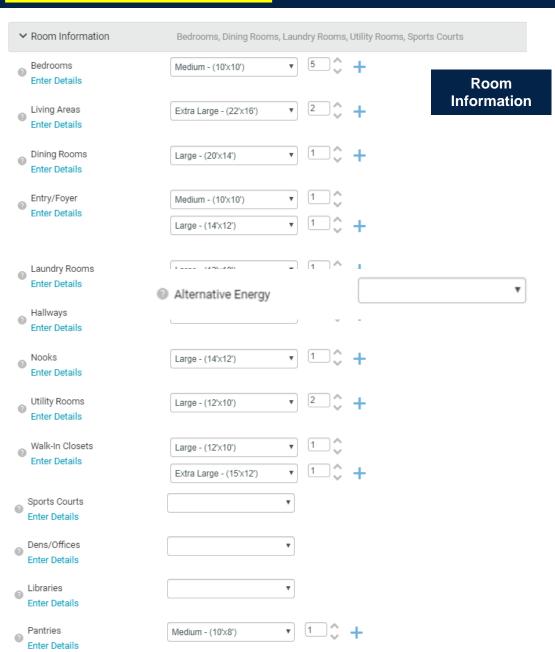
Back

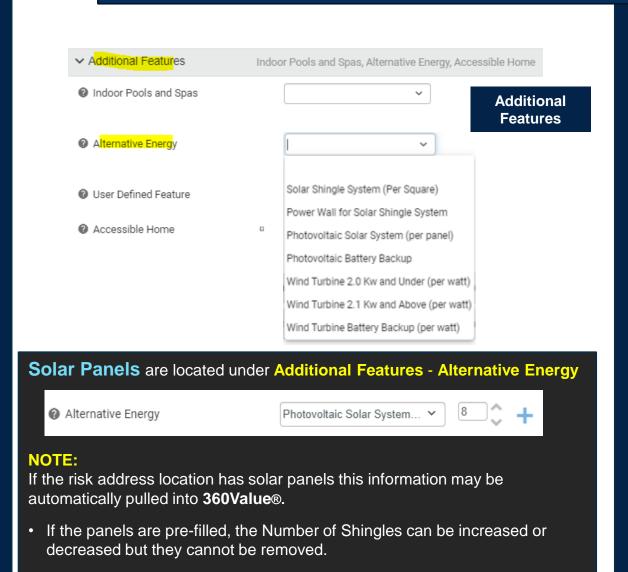
Next

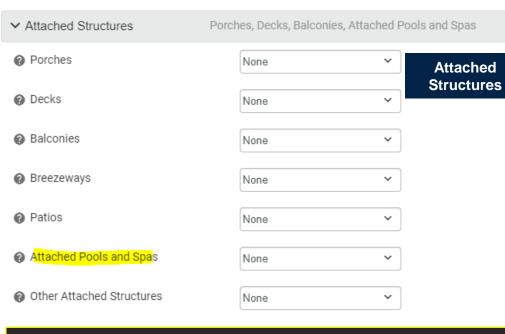
Quote

· Removal of pre-filled Solar Panels must be emailed to

underwriting@stillwater.com for review.





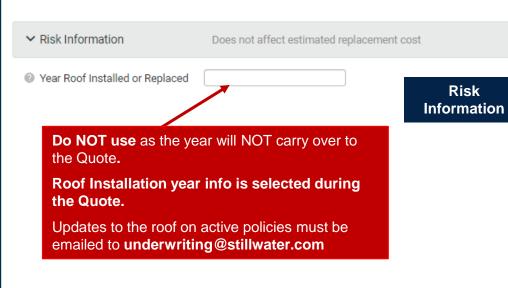


## **Pools**

If the risk address location has a **Swimming Pool** this information may be automatically pulled into **360Value**®.

Attached Pools and Spas	Swimming Pool
Square Footage	400
Туре	Sprayed Concrete w/Tile Fini: 🗸

- If the Pool details are pre-filled, you can edit the Square Footage up or down and the Type of pool.
- The agent can change the Pool from an Attached to a Detached Structure
- Removal of pre-filled Pool data must be emailed to underwriting@stillwater.com for review.



## **Detached Structures**

Detached Structures or Other Structures are structures on the "residence premises" that aren't permanently connected to the home and that are set apart from the dwelling by **clear space**. Examples include: detached garages, fences, pools and pool-houses and storage sheds.

Entering **Detached Structures** via **360Value**® will not affect the **Estimated Replacement Cost Calculation.** 

**Detached Structure** selections will be reflected separately on the calculation.

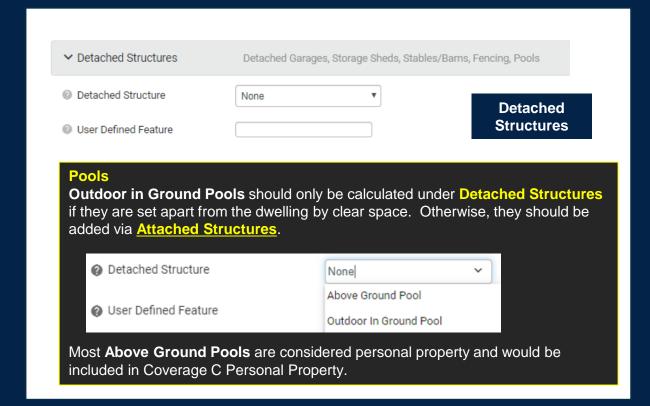


## These values will **NOT** carry over to the Quote or to Policy coverage.

• Therefore, **360Value**® should **ONLY** be used as a tool to calculate the Estimated cost of Detached Structures.



• Requests to add additional coverage for **Detached Structures** is only available via endorsement and requires Underwriting Review.



All requests to increase coverage for **Detached Structures** must be emailed to: <u>underwriting@stillwater.com</u>

Please provide the following information when requesting an increase to **Other structures:** 

- Quote or Policy Number
- · Provide the type of structure
- The square footage of the structure if applicable
- If it is a shop or studio (Please include what is used for)
- Value (amount of additional coverage needed)

FINISH >

## **Results**

- Select <u>Valuation Reports</u> to view the Report
- 2 Select <u>Edit</u> if you need to go back to make changes to the property details
- 3 Select **Finish** to proceed with the quote.
- 4 Select **Cancel Valuation** to undo any changes and return to the original Value

Results
\$377,000.00
Estimated Replacement Cost

Valuation ID:

AA5M-K4FU.1

Address: 726 ALBANESE CIR SAN JOSE, CA 95111 USA

Calculated: 05/15/2020 Entered: 05/15/2020

Created by: Stillwater Insurance
User: Stillwater Insurance

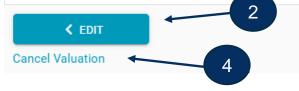
The estimated replacement costs above represent the approximated costs required to rebuild a similar structure generally described herein in the referenced geographic market. It includes pricing for labor, materials, applicable permits and fees, sales tax, and contractor's overhead and profit; it does not include costs for major excavation or land value.

This estimate is intended to function as one of several sources of information in estimating a replacement cost and is not guaranteed to represent actual replacement costs in the event of damage or loss.

Ultimately, you must decide how much insurance is needed to adequately cover the costs to rebuild your home.

Stillwater does not guarantee that any estimate will be the actual future cost to rebuild your home.

Replacement cost includes all applicable permits, fees, overhead, profit, and sales tax. Residential property prefill powered by SmartSource®.



Report Options

Valuation Reports

### NOTE:

Since we interface with **360Value®** there are some characteristics in the **360Value®** calculation that may not carry over to our final **Replacement Cost** calculation.

Therefore...the 360Value® Estimated Replacement Cost value and Valuation Report may show different values or characteristics that will not be saved. This may result in a higher calculated value in the Replacement Cost field in the Quote.

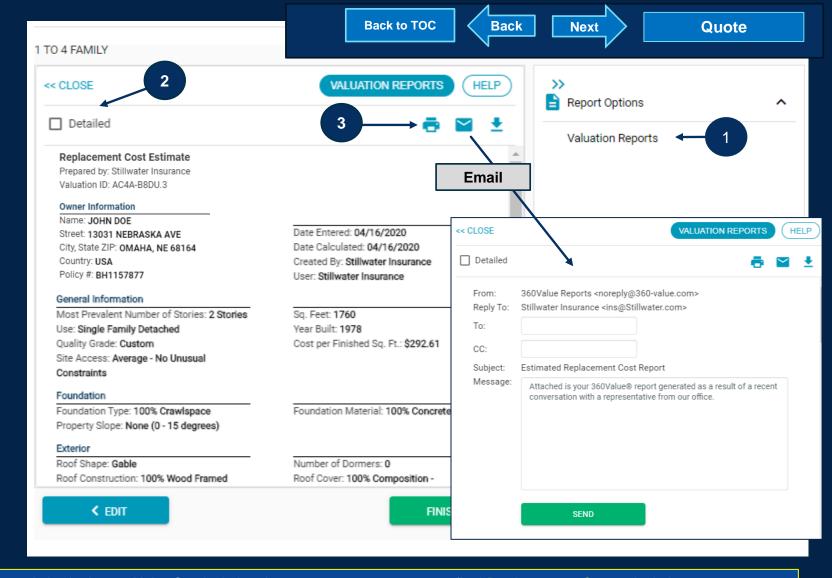


## **Valuation Reports**

Valuation Report provides Residence Information details like Construction Type, Foundation Type, Roof Covering, Garage Type, etc.

- Select Valuation Reports to view the report
- 2 Select **Detailed** to view a more detailed report
- 3 Select any of the following:
  - Print
  - Email You can type over or add text in the message field
  - Download

In **California** we mail or email the Replacement Cost Valuation Report to the policyholder after the policy is issued.



NOTE: Since we interface with 360Value® there are some characteristics in the 360Value® calculation that may not carry over to our final Replacement Cost calculation.

Therefore...the **360Value® Estimated Replacement Cost** value and **Valuation Report** may show different values or characteristics that will not be saved. This may result in a higher calculated value in the **Replacement Cost** field in the Quote.

For this reason, we recommend waiting to send the Replacement Cost Report that is archived in Policy History.

# **Endorse Policy - Modify Coverage**

## **Customize Replacement Cost Navigation**

This section provides information on how to make changes via the interface with 360Value when selecting **Endorsement/Modify Coverage**:

## Follow these steps to Endorse the policy.

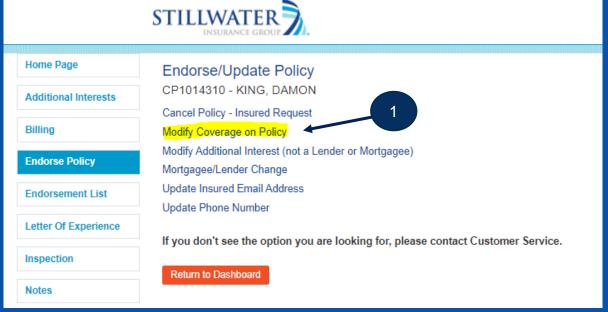
- 1 Select Endorse Policy Modify Coverage on Policy
- 2 Select the Effective Date & Continue
- Scroll down on the screen and click on Customize Replacement Cost which will open 360Value®



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**Endorsement** 

## **Endorsement Primary Information –Landing page**

When **Customize Replacement Cost** is selected this landing page will provide a snapshot of the property:

Important Note: Replacement cost data is periodically updated, and the new replacement cost calculation may not match the current coverage on the policy. If you wish to change the value, you must submit an endorsement - adjusting the details of the property will not change coverage on the policy unless you submit the endorsement.

In addition, changes to the following characteristics within the replacement cost tool will **NOT** carry forward to our policy records:

- Construction Year
- Construction Type
- # of Stories
- # of Fireplaces
- # of Families
- Roof Type

**Endorsement items that cannot be changed** 

If any of these characteristics are incorrect, they will need to be reviewed and updated by underwriting.

## **NOTE: Select Quality Grade**

**360Value®** will allow you select and calculate the replacement value using **Home Quality Grades** of **Economy** and **Standard.** However, these grades will default to **Above Grade** (which is the minimum grade Stillwater allows) when the interface with **360Value®** session is completed.

For this reason, **Economy** and **Standard Grades** should **NOT** be selected when customizing the replacement value as those values will not be saved.

Failure to do so will result in a higher **Replacement Cost** Value being applied after the **360Value®** session is completed.

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**Endorsement** 

Endorsement Modify Coverage

1245 W BLOOMINGFIELD DR WHITEWATER WI 53190

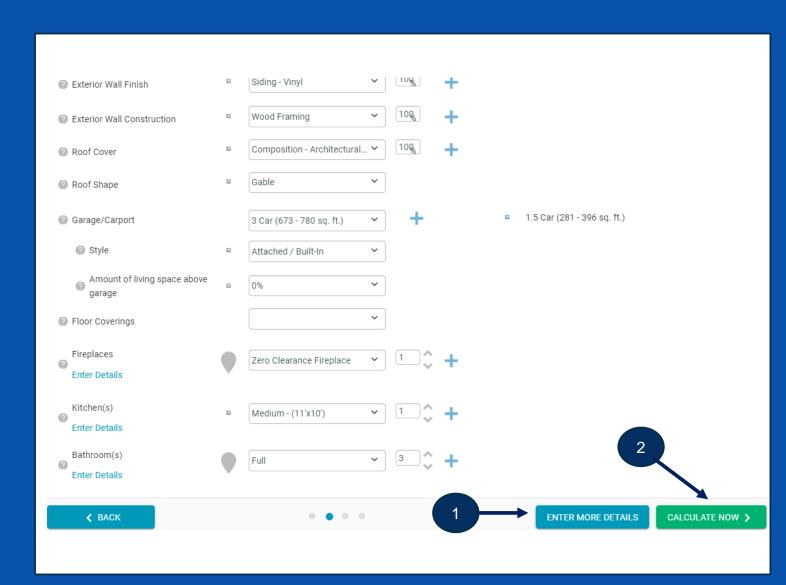
Important Note: Replacement cost data is periodically updated and the new replacement cost calculation may not match the current coverage on the policy. If you wish to change the value you must submit an endorsement - adjusting the details of the property in will not change coverage on the policy unless you submit the endorsement. In addition, changes to the following characteristics within the replacement cost tool will not carry forward to our policy records: Construction Year, Construction Type, # of Stories, # of Fireplaces, # of Families, Roof Type. If any of these characteristics are incorrect, please reference the Contact Us link on FIRST to contact Underwriting. 1 TO 4 FAMILY - 1245 W BLOOMINGFIELD DR, WHITEWATER WI 53190

Primary Information	
Includes: Finished area in attic/additions.  Excludes: Finished or unfinished basement area and built-in or attached garages.	
Above sq. ft. includes finished a basement area	
+ Enter Additions	DO NOT USE
Select Quality Grade Select Quality Grade	Economy
General Shape & Style	Standard
○ Economy	
Typical Standard features:  Common design details for when home was built  Square/rectangular or L-shaped foundation  1 or 2 interior spaces extending past the foundation, e.g. bay/bow window, (also known as cantilevers)  Gently to moderately stopping food  Exterior Features & Finishes	
Economy  Standard Above Average Custom Premium	
Interior Features & Finishes	Click on Continue to make
Economy  Standard Above Average Custom Premium	changes to the Calculation.
Cabinets & Countertops	
Economy  Standard Above Average Custom Premium	
• • • •	CONTINUE >

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This is where you can review/edit the **Primary Property** characteristics.

- Click on **ENTER MORE DETAILS** if you need to add more specific property information.
- Click on CALCULATE NOW to calculate the Valuation



## **ENTER MORE DETAILS**

provides a menu of Optional Details to select more detailed Info including:

Exterior

Interior

- Room Information
- Additional Features
- Attached Structures
- Risk Information
- **Detached Structures**

Optional Details			
➤ Exterior	Roof Construction, Specialty Windows, Specialty Trim and Details		
Roof Construction	■ Wood Framed ▼ 100g + Exterior		
Foundation Material	H Concrete ▼ 100%		
Property Slope	None (0 - 15 degrees)		
Site Access	Average - No Unusual Constraints		
Number of Dormers			
Exterior Doors	Exterior Doors   Exterior Doors		
Specialty Windows	▼		
Exterior Trim and Details	▼		
> Interior	Walls, Ceilings, Electrical, Specialty Systems		
> Room Information Bedrooms, Dining Rooms, Laundry Rooms, Utility Rooms, Sports Courts			
> Additional Features	Indoor Pools and Spas, Alternative Energy, Accessible Home  Solar Panels are found here		
> Attached Structures	Porches, Decks, Balconies, Attached Pools and Spas  Pools are found here		
> Detached Structures	Detached Structures Detached Garages, Storage Sheds, Stables/Barns, Fencing, Pools		
> Risk Information Does not affect estimated replacement cost			
< BACK	CALCULATE NOW >		

✓ Interior	Walls, Cei	ilings, Electrical, Specialty Syste	ms		
Average Wall Height	sit 8	<b>^</b>			Interior
Interior Wall Material	s+ Dry	wall •	10%	+	
Interior Wall Finish	₽	nt •	100%	+	
Ceiling Finish	Pair	nt ▼	100%	+	
Heating System	₩ For	ced Air Heating System 🔻	1 ^	+	
Cooling System	⊫ Cer	ntral Air Conditioning   ▼	1 ^	+	
Specialty Systems	⊌- Sun	mp Pump ▼	1 ^		
	₩at	ter Softener ▼	1 ,	+	
Electrical Features	⊭ Elec	ctrical Service Size - 200 amp	1 ,	+	
Lighting	₩	cessed Light ▼	14	+	
Staircases and Conveyances		•			
Interior Doors and Millwork	₩ Cec	dar-lined Closet ▼	1 ^	+	1 /
Other		•			16



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**Endorsement** 

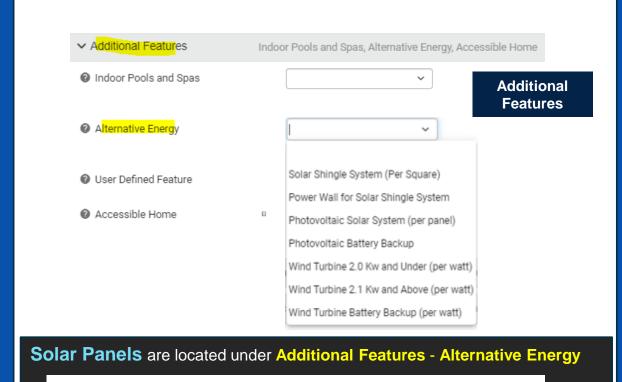
**Enter Details** 

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**Endorsement** 



Photovoltaic Solar System...

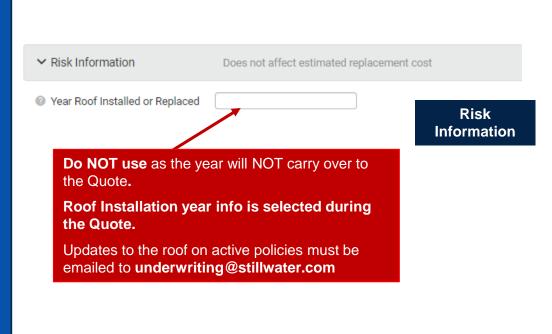
## NOTE:

Alternative Energy

If the risk address location has solar panels this information may be automatically pulled into 360Value®.

- If the panels are pre-filled, the Number of Shingles can be increased or decreased but they cannot be removed.
- · Removal of pre-filled Solar Panels must be emailed to underwriting@stillwater.com for review.

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] [

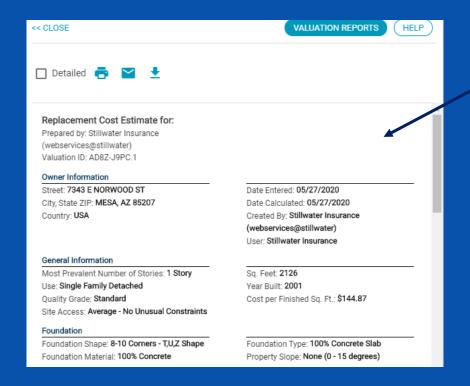
Back

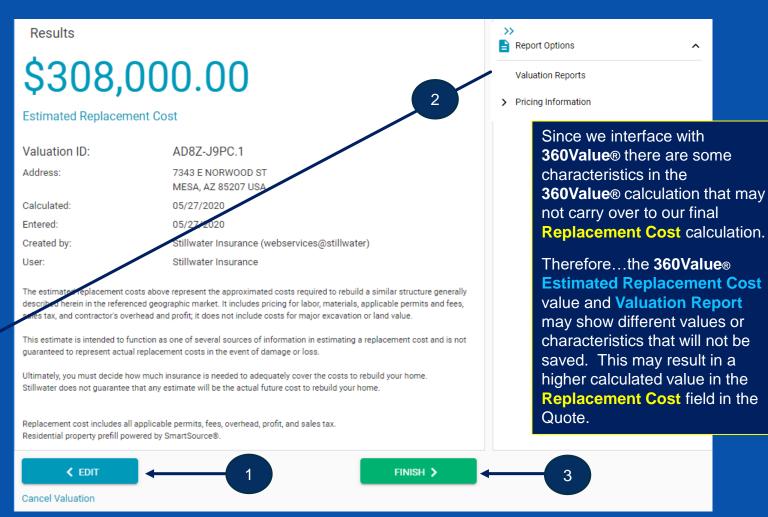
Next

**Endorsement** 

The Estimated Replacement Cost will appear.

- You can select **Edit** if you need to go back to make more changes or to view the **Property Details**.
- Select Valuation Reports to view the Report. Which has options to Email, Print, and Download.
- Select Finish to exit. You should only select Finish if you want to save your changes.





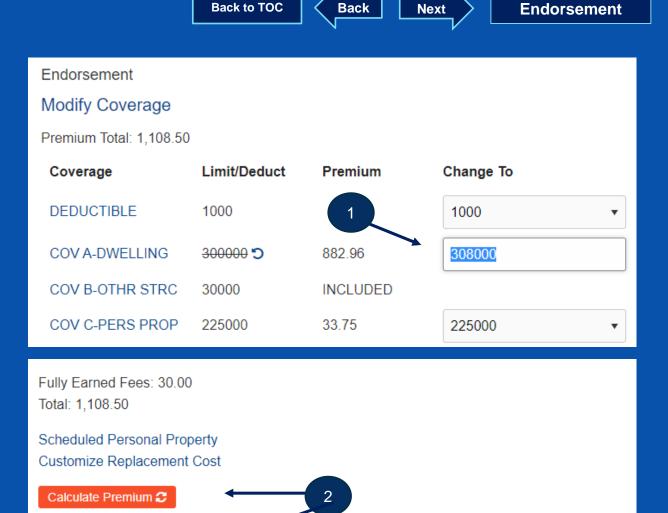


Click on Cancel Valuation to exit the valuation or to cancel any changes.

- When you are done reviewing or customizing the value in **360Value**® click **Finish** and you will be directed back to the Modify Coverage Screen.
  - The Coverage A Value field can be manually changed to the new minimum replacement value. **308,000 in this example**.
  - An edit will appear if you enter a value lower than the **360Value**® **308,000** in this example. So…if you enter a value of \$305,000 it will result in an edit message advising of the minimum amount allowed:

The value '305000' is less than the minimum allowed for COV A-DWELLING. Please enter a numeric value between 308000 and 750000

- When the value is changed scroll down the screen and click Calculate Premium or Calculate & Continue to Summary.
- Click Cancel if you want to cancel the Endorsement.



Calculate & Continue to Summary-

Cancel

## 360Value® **Endorsement Summary**

- The summary page provides a summary of the changes that were made.
- Click on **Submit Endorsement** to complete the Endorsement.
- Click on Cancel if you want to exit the endorsement without saving the changes.

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Date Processed

Named Insured

**Current Term Effective Date** 

Current Term Expiration Date

**Endorsement Effective Date** 

Crystal Waters

05/28/2020

02/27/2020

02/27/2021

05/28/2020

**Endorsement** 

Endorsement Modify Coverage

Updated Dwelling Value To: 308,000

- Updated Other Structures Value To: 30.800
- Updated Personal Property Value To: 231,000
- Updated Loss of Use Value To: 123,000

360Value® Updated



7. Verisk 360Value® Updated

Please note that these changes are subject to current Underwriting Guidelines and Rules Current Full Term Premium

1.228.84

New Full Term Premium After Endorsement

1,250.77

**Estimated Change in Current Term Premium** 

16.48

The amounts above do not include any applicable policy or billing fees.

The "Estimated Change in Current Term Premium" is the amount charged or credited for these changes. In some cases the amount charged or credited may be different than the amount shown here, and the amount does not include any additional premiums currently due.

#### IMPORTANT NOTE

We are not collecting or debiting the "Estimated Change in Current Premium" shown above, and clicking on the "Submit Endorsement" button below does not automatically debit this amount. Future Direct Bill notices or EFT withdrawals will be adjusted, depending on the current pay plan. In the meantime, please be sure to advise your client that until the billing is revised they should continue to make and honor any payments currently due. If the policy is paid in full a refund will be issued to your client.

#### **Current Payment Plan**

Full Payment - 100% paid now

Additional notes describing changes made (optional)

#### Print for Signature

If the Named Insured is not available to sign this Summary, please indicate why.

- Phone Request
- Fax, letter or email request
- Other (Please explain in Notes if necessary)

You can print the updated Dec Page immediately by going to the Clients List page and selecting "Forms" from drop-list for this client/policy. We will mail a copy within 2 business days.



## **California Replacement Cost Regulations**

In California there is a unique pop-up message that appears if **360Value**® is opened to review or to Customize the Replacement Value.

This is to comply with California Regulations that state that California resident licensees (agents, brokers and CSRs) are required to provide the applicant or insured with a copy of the Homeowner Notice used to rate the policy according to the following rules:

- If you review replacement cost with an applicant or insured, you must provide the Homeowner Notice (estimate of replacement cost) to them at the time the estimate is communicated.
- If the replacement cost is reviewed on the phone with an insured, you must mail the Homeowner Notice (estimate of replacement cost) to them within 3 business days of the phone call.
- If the replacement cost is reviewed on the phone with an applicant, you must mail the Homeowner Notice (estimate of replacement cost) to them within 3 business days of when they agree to buy the policy.
- If the applicant or insured doesn't buy the policy, then the Homeowner Notice (estimate of replacement cost) doesn't have to be provided.

Did you discuss the Replacement Cost or Coverage A with the policyholder?

### Select No

- If you're just doing a "what-if" type test or check
- We will NOT mail the latest Homeowner Reconstruction Cost Notification to the policyholder

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### Select Yes

- If you did discuss the Replacement Cost or Coverage A
- We will mail the latest Homeowner Reconstruction Cost Notification to the policyholder

Yes

No

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360Value



## Important Notice Homeowner Reconstruction Cost Notification

Date: 05/11/2020

Policy Number: NP0505535

Please review the enclosed Replacement Cost Summary (Homeowner Reconstruction Cost Notification) provided by Verisk that details the features of your property and provides an estimate of the reconstruction/replacement cost. to make sure it is accurate.

We want to provide you with sufficient coverage to reconstruct or rebuild your home if it is severely damaged or destroyed because of a covered loss.

Therefore, please review the amount of coverage on your policy declarations page and compare it to the cost to rebuild or reconstruct your home in the event of a major loss. The purchase price of your home, or homes in your neighborhood, is not an accurate way to determine if you have enough coverage, because the coverage on the policy does not include the cost of the land your property is on.

In addition, typically the cost to rebuild your home is not the same as building a brand-new home, since debris removal and other costs that are not associated with new construction will be involved.

- The reconstruction/replacement cost in the enclosed Replacement Cost Summary is a more accurate
  estimate to use, although it is not a guarantee that the reconstruction/replacement cost is enough to
  rebuild your home in the case of a total loss.
- Ultimately, you must decide how much insurance is needed to adequately cover the costs to rebuild your home.
- So, please review your policy declarations page and inform your agent or our customer service department if you believe you need additional insurance coverage.
- In most cases additional insurance coverage is available upon request, subject to the Company's underwriting guidelines and approval.
- You can contact your agent, or our customer service department, at the number located on the front of your declarations page.
- We reserve the right to increase the coverage when we believe the calculated Replacement Cost
  provided by Verisk is not sufficient to rebuild your home in the event of a total loss. In the case of higher
  valued homes, this may increase the coverage significantly.

Thank you for putting your trust in us.

#### Proudly representing:

- Stillwater Insurance Company
- Stillwater Property and Casualty Insurance Company.

Both companies are rated A- (Excellent) by A.M. Best.

360Value Replacement Cost Valuation AA5K-Y6WK.1

#### Replacement Cost Estimate for:

Prepared by: Stillwater Insurance Valuation ID: AA5K-Y6WK.1

#### Owner Information

Street: 504 NUT TREE CT

City, State ZIP: VACAVILLE, CA 95687

Country: USA

Date Calculated: 05/11/2020

Created By: Stillwater Insurance
User: Stillwater Insurance

#### General Information

Most Prevalent Number of Stories: 1 Story Sq. Feet: 1284
Use: Single Family Detached Year Built: 1977
Quality Grade: Above Average Site Access: Average - No Unusual Constraints

#### Equadation

Foundation Type: 100% Concrete Slab Foundation Material: 100% Concrete Property Slope: None (0 - 15 degrees)

#### Exterior

Roof Shape: Gable Number of Dormers: 0
Roof Construction: 100% Wood Framed Roof Cover: 100% Composition - Architectural Shingle
Exterior Wall Construction: 100% Wood Framing Exterior Wall Finish: 100% Stucco - Traditional Hard Coat

#### Interior

Average Wall Height: 8 Interior Wall Material: 100% Drywall Floor Coverings: 70% Carpet, 20% Sheet Vinyl, Interior Wall Finish: 75% Paint, 25% Wallpaper Ceiling Finish: 100% Paint

#### Rooms Attached Structures

Kitchens: 1 Medium - (11'x10')

Bathrooms: 2 Full Bath
Bedrooms: 4 Medium - (10'x10')

Systems

Heating: 1 Forced Air Heating System

Fireplace(s): 1 Zero Clearance Fireplace

#### Estimated Cost Breakdown

Labor, Materials and Supplies: \$227,024.67 Demolition and Debris Removal: \$11,399.66
Architect Fees and Permits: \$24,348.84 Other Fees and Taxes: \$7,665.29
Overhead and Profit: \$54,087.69

#### **Estimated Replacement Cost**

Calculated Value:

\$325,000.00

The estimated replacement costs above represent the approximated costs required to rebuild a similar structure generally described herein in the referenced geographic market. It includes pricing for labor, materials, applicable permits and fees, sales tax, and contractor's overhead and profit; it does not include costs for major excavation or land value.

This estimate is intended to function as one of several sources of information in estimating a replacement cost and is not guaranteed to represent actual replacement costs in the event of damage or loss.

Ultimately, you must decide how much insurance is needed to adequately cover the costs to rebuild your home. Stillwater does not guarantee that any estimate will be the actual future cost to rebuild your home.

Replacement cost includes all applicable permits, fees, overhead, profit, and sales tax. Residential property prefill powered by SmartSource®.

20.4.18 PL:CAEBXV\_APR20

5/11/2020





### Policy History

NP0505535

TEST VERISK Policy Type: Home-H3

ACORD APPLICATION

REPLACEMENT COST REPORT (2020-05-11)

PAYMENT CONFIRMATION (05/11/2020)

Return to Dashboard

Upon policy submission the **Replacement Cost Report** is archived and can be viewed in **Policy History**.

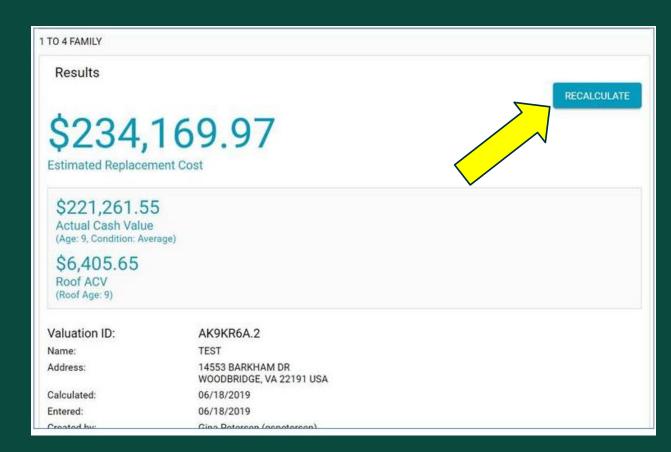
# **360Value® Quarterly Updates**

- **360Value**® is updated on a quarterly basis.
- This update is done first in Acceptance and then a month later in Production.
- This includes enhancements, system updates, and pricing updates.

## **Update Schedule**

Acceptance	Production
December	January
March	April
June	July
September	October

- The 360Value® Plug-in does not automatically recalculate when it opens.
- If new pricing is available, then a RECALCULATE button will appear.
- If the user clicks RECALCULATE, 360Value® will apply the new pricing and will update the Results page to reflect the new Estimated Replacement Value.



Back

